



SEC/39/2022-2023

August 04, 2022

To

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra -Kurla Complex Bandra (E), Mumbai 400 051 Symbol: KALYANKJIL	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 543278
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Dear Sir/Madam,

Press Release- Unaudited Financial Results for the quarter ended June 30, 2022

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and please find enclosed a copy of the press release to be issued on the financial and business performance of the Company for the quarter ended June 30, 2022.

The intimation shall also be made available on the website of the Company at www.kalyanjewellers.net

Kindly take the same into your records.

Thanking You

A handwritten signature in blue ink, appearing to read 'Jishnu RG', is written over a horizontal line.

Jishnu RG
Company Secretary & Compliance Officer

Kalyan Jewellers India Limited

Corporate Office -TC-32/204/2, Sitaram Mill Road, Punkunnam, Thrissur, Kerala – 680 002

CIN - L36911KL2009PLC024641

T -0487 2437333 Email – compliance@kalyanjewellers.net

WWW.KALYANJEWELLERS.NET



Kalyan Jewellers India Limited recorded PAT of Rs 108 crores with a revenue growth of 104% in Q1FY23

Thrissur, 4 August 2022: The recently concluded quarter has been yet another positive one for Kalyan Jewellers India Limited, having witnessed continued robust momentum in both footfalls and revenue across markets in India and in the Middle East.

The Company recorded consolidated revenue of Rs 3,333 crores for Q1FY23, a growth of 104% as compared to Rs 1,637 crores in the corresponding quarter of the previous year. Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) was recorded at Rs 264 crores, a growth of 283% as compared to Rs 69 crores in the same quarter of the previous year. Consolidated PAT for the quarter was recorded at Rs 108 crores, as compared to a loss of Rs 51 crores for the same period of the previous year. Aided by industry tailwinds and strong execution, Kalyan's business has seen a significant acceleration in scale, growth and profitability, recording a consolidated Profit After Tax in the Last Twelve Months of Rs. 383 crores, ~170% higher than pre-COVID (FY20) levels of Rs. 142 crores.

Standalone revenue for the Company (India) was at Rs 2,719 crores, a growth of 113% as compared to Rs 1,274 crores in Q1 of the previous year. EBITDA in India was Rs 218 crores for the quarter, a growth of 336% as compared to Rs 50 crores in the same quarter of the previous year. PAT in India for the quarter was Rs 95 crores, as compared to a loss of Rs 43 crores in the corresponding quarter of the previous year.

The e-commerce division, Candere, recorded a revenue of Rs 44 crores for the quarter versus Rs 24 crores in the corresponding quarter of the previous year. The quarter recorded a loss of Rs 1.2 crores as against a profit of Rs 31 lakhs for the corresponding quarter of the previous year.

In the Middle East, total revenue from operations during Q1FY23 was at Rs 574 crores as against Rs 340 crores in Q1 of the previous year. The Middle East region contributed ~17% to the overall consolidated revenue of the Company. The Middle East operations recorded Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) of Rs 47 crores for the quarter, a growth of 161% compared to Rs 18 crores in the same quarter of the previous year. PAT for the quarter was at Rs 14 crores compared to a loss of Rs 9 crores in the corresponding quarter of the previous year.

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Kalyan had previously announced the appointment of Mr. Vinod Rai as the Chairman and Independent Nonexecutive Director on the Board of the Company, which was subject to receiving regulatory and shareholders' approvals. Given the recent receipt of regulatory clearances, the Board of Directors of Kalyan has now appointed Mr. Vinod Rai as Independent Chairman of the Board. Mr. Rai was the former Comptroller and Auditor General of India, the former Chair of the United Nations Panel of External Auditors and has held various positions within the government where he has been instrumental in a wide variety of reforms in India, and also was awarded the Padma Bhushan, one of India's highest civilian awards.

Kalyan's retail expansion continued in the recently concluded quarter, with the launch of four new showrooms - three in non-South markets in India, and one in the Middle East. As of June 30, 2022, Kalyan Jewellers' store network across India and the Middle East stood at 158.

Mr. Ramesh Kalyanaraman, Executive Director, Kalyan Jewellers India Limited said, "The recently concluded quarter has been a positive one for Kalyan Jewellers, having witnessed robust momentum in both footfalls and revenue across India and Middle East markets. Revenue momentum in the current quarter has remained encouraging, thus far, and we are keenly looking forward to the upcoming festive season."

"The Company launched its first franchised showroom in Q1 of this year. We have built a meaningful pipeline of additional franchise showrooms on the back of very encouraging responses from potential franchise partners, and we are on track with our expansion plans for the current financial year. We believe the successful launch of the first set of franchised showrooms will give us the confidence to further enhance the pace of expansion through this significantly more capital efficient and return accretive path," he added.

About Kalyan Jewellers:

Headquartered in Thrissur in the state of Kerala, Kalyan Jewellers is one the largest jewellery retailers in India with a presence in the Middle East. The company has enjoyed a long-standing presence in the Indian market for nearly three decades and has set industry benchmarks in quality, transparency, pricing and innovation. Kalyan offers an array of traditional and contemporary jewellery designs in gold, diamonds and precious stones catering to the distinct needs of its customers. Kalyan Jewellers has 158 showrooms across India and the Middle East.

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